

of both the real estate licensee and the mortgage licensee.
R162-205-2. Residential Mortgage Standards of Practice.

205.2.1 As part of the loan application process, a mortgage officer shall provide a written disclosure to any prospective borrower, which includes the mortgage officer's name, signature, license number, and attestation that the license is active and in good standing, and shall request that the borrower sign a copy of the disclosure acknowledging that this disclosure has been made.

205.2.2 A mortgage officer shall submit to the underwriter as part of the underwriting process on a loan application:

(a) a copy of the mortgage officer's license; and

(b) a copy of the written disclosure required by Subsection

205.2.1.

KEY: residential mortgage loan origination

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*A copy of the LOAN OFFICER LICENSE is part of
The LOAN FILE AT ALL TIMES.*