

of both the real estate licensee and the mortgage licensee.

R162-205-2. Residential Mortgage Standards of Practice.

205.2.1 As part of the loan application process, a mortgage officer shall provide a written disclosure to any prospective borrower, which includes the mortgage officer's name, signature, license number, and attestation that the license is active and in good standing, and shall request that the borrower sign a copy of the disclosure acknowledging that this disclosure has been made.

205.2.2 A mortgage officer shall place in every loan file:

(a) a copy of the mortgage officer's license; and

(b) a copy of the written disclosure required by Subsection

205.2.1.

KEY: residential mortgage loan origination

Date of Enactment or Last Substantive Amendment: October 11, 2006

Notice of Continuation: December 13, 2006

Authorizing, and Implemented or Interpreted Law: 61-2c-301(1)(k)

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A handwritten signature in blue ink, appearing to read 'M. M. M.', is written over the document. The signature is stylized and slanted.